

Restitution Notice

## **Did you have a lease with Leasing Expenses Company LLC or NLS Equipment Finance LLC?**

### **You Could Get a Restitution Payment.**

*This is not a solicitation from a lawyer.*

You may have seen a previous notice about a lawsuit that the New York State Attorney General filed against Northern Leasing Systems, Inc. (“Northern Leasing”) and related companies and individuals. In that lawsuit, the Attorney General proved that Northern Leasing used fraud and other deceptive practices to trap small business owners and employees across the country into lease agreements for over-priced credit card processing equipment. The Court issued an order rescinding (or canceling) these leases and ordered Northern Leasing to pay restitution to the victims of the scheme. The Court also ordered Northern Leasing and the related companies and individuals to stop collecting payments on the unlawful leases and barred them from starting new leases or selling the illegal leases to anyone else.

This Notice is about a related lawsuit that the New York State Attorney General filed against Leasing Expenses Company LLC (“Leasing Expenses Co.”), NLS Equipment Finance LLC (“NLS-EF”), and related companies and individuals, all of which are affiliated with Northern Leasing. In this lawsuit, the Attorney General proved that Leasing Expenses Co. and NLS-EF were collecting on the same leases that the Court had cancelled in the previous case against Northern Leasing, and that Leasing Expenses Co. and NLS-EF were continuing the same fraud and deceptive practices the Court had ordered Northern Leasing to stop. The Attorney General also proved that Leasing Expenses Co. and NLS-EF were victimizing many of the same business owners Northern Leasing had victimized, as well as targeting new businesses. As a result, the Court ordered Leasing Expenses Co. and NLS-EF to stop these practices and return all the money collected on their illegal leases.

**If you had an equipment finance lease with Leasing Expenses Co. or NLS-EF, you could get a restitution payment.**

To file a claim for a restitution payment, you must submit a completed Claim Form online at [www.LEC-restitution.com](http://www.LEC-restitution.com) or mailed and postmarked by **June 2, 2026** (the “Claims Bar Date”).

**PLEASE READ THIS NOTICE CAREFULLY.**

#### **1. Why was this Notice issued?**

You may have had an equipment finance lease with Leasing Expenses Co. or NLS-EF. This Notice is to inform you that you may be eligible for a restitution payment and must file a Claim Form by **June 2, 2026**.

The Court in charge of the case is the Supreme Court of the State of New York, New York County, and the case is known as *People v. Leasing Expenses Co. LLC*, No. 452357/2020. Judge Arthur F. Engoron is overseeing this case.

Copies of important documents, including the Amended Verified Petition, Decision and Order on Motion, this Notice, and the Claim Form, are available at [www.LEC-restitution.com](http://www.LEC-restitution.com) and the New York State Attorney General website at <https://ag.ny.gov/resources/individuals/consumer-issues/northern-leasing-systems-lawsuit#customers>.

This Notice is to inform you that you may be eligible for a restitution payment if Leasing Expenses Co. or NLS-EF entered into a lease with you and/or collected money from you or your business to pay a lease.

**QUESTIONS? CALL TOLL-FREE 1-866-302-9947 OR VISIT [WWW.LEC-RESTITUTION.COM](http://WWW.LEC-RESTITUTION.COM).**

## 2. What is the case history?

On April 11, 2016, the New York State Attorney General filed a lawsuit against Northern Leasing and related companies and individuals. In this lawsuit, the Attorney General proved that Northern Leasing used fraud and other deceptive practices to trap small business owners and employees across the country into lease agreements for over-priced credit card processing equipment.

On June 8, 2020, the Court issued an order rescinding (or canceling) these leases and ordered Northern Leasing to pay restitution to the lessees and guarantors on the leases. The Court also ordered Northern Leasing and the related companies and individuals to stop collecting payments on these leases and barred them from starting any new leases or selling their previous leases to anyone else. You may have already seen a previous notice about or submitted a Claim Form in the Northern Leasing lawsuit.

On November 23, 2020, the New York State Attorney General filed a separate but related lawsuit against Leasing Expenses Co. and NLS-EF, which are affiliated with Northern Leasing, as well as against additional affiliated companies and individuals. In this lawsuit, the Attorney General proved that Leasing Expenses Co. and NLS-EF were collecting on the same leases that the Court had cancelled in the previous case against Northern Leasing, and that Leasing Expenses Co. and NLS-EF were continuing the same fraud and deceptive practices the Court had ordered Northern Leasing to stop. The Attorney General also proved that Leasing Expenses Co. and NLS-EF victimized many of the same business owners Northern Leasing had victimized, as well as targeted new businesses.

In decisions dated February 26, 2021 and March 16, 2021, the Court ordered Leasing Expenses Co. and NLS-EF to stop these practices and to return all the money collected on their illegal leases as restitution.

This Notice is being issued to inform victims of the fraudulent scheme conducted by Leasing Expenses Co. and NLS-EF that they may be able to claim a restitution payment to compensate them for lease payments made on leases they signed with Leasing Expenses Co. or NLS-EF. Claim Forms must be submitted by **June 2, 2026**.

## 3. Am I eligible to get a restitution payment?

You may be eligible to get a restitution payment if Leasing Expenses Co. or NLS-EF entered into a lease with you or your business and/or collected money from you or your business to pay a lease.

To apply for a restitution payment, you must submit a Claim Form by **June 2, 2026**.

## 4. How can I get a restitution payment?

You must complete and submit a Claim Form to be eligible to receive a restitution payment. You can get a Claim Form online at [www.LEC-restitution.com](http://www.LEC-restitution.com), by calling 1-866-302-9947, or by emailing [info@LEC-restitution.com](mailto:info@LEC-restitution.com).

Read the instructions carefully, fill out the Claim Form, and sign it. You may submit your Claim Form online at [www.LEC-restitution.com](http://www.LEC-restitution.com) or by mail to:

Leasing Expenses Co. Restitution  
c/o A.B. Data, Ltd.  
P.O. Box 173037  
Milwaukee, WI 53217

Claim Forms (and supporting documents) must be submitted online or postmarked by the Claims Bar Date, **June 2, 2026**.

**QUESTIONS? CALL TOLL-FREE 1-866-302-9947 OR VISIT [WWW.LEC-RESTITUTION.COM](http://WWW.LEC-RESTITUTION.COM).**

**5. If I submitted a Claim Form in the Northern Leasing lawsuit, do I need to submit another Claim Form to get a restitution payment in the Leasing Expenses Co. and NLS-EF lawsuit?**

Yes. You need to submit a Claim Form to apply for a restitution payment in the Leasing Expenses Co. and NLS-EF lawsuit, even if you submitted a Claim Form in the separate Northern Leasing lawsuit.

**6. How much will my restitution payment be?**

Your restitution payment will depend on the amount of money you paid or that was collected from you based on available records.

**7. If I don't submit a Claim Form by the Claims Bar Date, will I still get a restitution payment?**

No. If you do not timely submit a Claim Form by **June 2, 2026**, you will not get (and will be barred from receiving) a restitution payment from the Leasing Expenses Co. and NLS-EF lawsuit.

**8. How can I get more information?**

This Notice is only a summary. More details and important documents, such as the Amended Verified Petition, Decision and Order on Motion, this Notice, and the Claim Form, are available at [www.LEC-restitution.com](http://www.LEC-restitution.com). You can also call 1-866-302-9947 (toll-free) or email [info@LEC-restitution.com](mailto:info@LEC-restitution.com) to get updates and answers to common questions. Please check the website [www.LEC-restitution.com](http://www.LEC-restitution.com) frequently for updates.